

## Business: Year 12 summer Work

### Research Task

Research the meanings and definitions of the following forms of legal business ownership

- sole trader
- partnership
- private limited company
- public limited company
- state/government owned
- charity/not-for profit

And complete the following table

Ownership	Description x2	Example business	Positives x2	Negatives x2
Sole Trader	<i>Set up and owned by 1 person</i>	<i>The Fish company</i>	<i>Easy to set up</i>	<i>Could be stressful in terms of lack of time for holidays</i>
Partnership				
Private limited company				
Public limited company				
State government owned				
Charity				